

# Company Announcements

OTHERS Prestar Resources Berhad ("PRB" or "the Company") - Proposed Listing of Tashin Steel Sdn. Bhd. ("TSSB"), a 51%-owned subsidiary of the Company on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities")

## PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	OTHERS
Description	Prestar Resources Berhad ("PRB" or "the Company") - Proposed Listing of Tashin Steel Sdn. Bhd. ("TSSB"), a 51%-owned subsidiary of the Company on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities")

The Board of Directors of the Company (**"the Board"**) wishes to announce that the Company is considering the pursuit of listing of its 51%-owned subsidiary, TSSB on the ACE Market of Bursa Securities (**"Proposed Listing"**).

Details of the Proposed Listing have yet to be determined. A detailed announcement in relation to the Proposed Listing will be made in due course, once TSSB had finalised and approved the structure of the Proposed Listing.

TSSB has appointed M&A Securities Sdn. Bhd. (**"M&A"**) as the principal adviser of TSSB for the purpose of Proposed Listing.

The Board wishes to highlight to the shareholders of the Company that the Proposed Listing is at a preliminary stage and fairly extensive preparatory work is required and that such preparatory work may involve an uncertain time frame.

The Proposed Listing is also subject to, among others, satisfactory due diligence and approvals being obtained from the relevant authorities in Malaysia (where required). There is no assurance that such approvals would be granted or that the Proposed Listing may occur. Therefore, shareholders should note that the Proposed Listing may or may not materialise.

The Company will make further announcement in relation to the Proposed Listing, as and when appropriate, under the Main Market Listing Requirements of Bursa Securities.

This announcement is dated 12 July 2017.

### Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	12 Jul 2017
Category	General Announcement for PLC
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