

Company Announcements

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR PRESTAR RESOURCES BERHAD ("PRB" OR "THE COMPANY") - LIQUIDATION OF PRESTAR INDUSTRIES (VIETNAM) CO., LTD., A WHOLLY-OWNED SUBSIDIARY OF PRB UNDER THE LAWS OF VIETNAM

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	PRESTAR RESOURCES BERHAD ("PRB" OR "THE COMPANY") - LIQUIDATION OF PRESTAR INDUSTRIES (VIETNAM) CO., LTD., A WHOLLY-OWNED SUBSIDIARY OF PRB UNDER THE LAWS OF VIETNAM

The Board of Directors of PRB wishes to announce that Prestar Industries (Vietnam) Co., Ltd. ("**PIVCL**"), a wholly-owned subsidiary of PRB incorporated in Vietnam had on 15 November 2017 submitted the relevant application to the Investment Board of Binh Duong Industrial Zone Authority of Vietnam for commencement of the liquidation process.

PIVCL has ceased its business operation and is currently dormant.

The liquidation of PIVCL does not have any material effect on the net assets and earnings per share of PRB for the financial year ending 31 December 2017.

None of the Directors or substantial shareholders of PRB or persons connected to them has any interest, direct or indirect, in the liquidation exercise.

Further announcement will be made to Bursa Malaysia Securities Berhad once PIVCL is officially liquidated.

This announcement is dated 15 November 2017.

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	15 Nov 2017
Category	General Announcement for PLC
Reference Number	GA1-09112017-00095