

Company Announcements

OTHERS PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY") PROPOSED LISTING OF TASHIN STEEL SDN BHD, A 51%-OWNED SUBSIDIARY OF PRESTAR, ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("PROPOSED LISTING")

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	OTHERS
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY") PROPOSED LISTING OF TASHIN STEEL SDN BHD, A 51%-OWNED SUBSIDIARY OF PRESTAR, ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("PROPOSED LISTING")

(All abbreviations used in this announcement are defined in the announcement dated 9 January 2018)

Reference is made to the announcements dated 12 July 2017, 9 January 2018 and 9 March 2018 in relation to the Proposed Listing.

On behalf of the Board, M&A Securities wishes to announce that the shareholders of Tashin Steel namely, Prestar and Formula Naga had on 17 April 2018 entered into a supplemental share sale agreement with Tashin Holdings wherein Tashin Holdings shall acquire the entire share capital of Tashin Steel for a total purchase consideration of RM144,830,999 which was arrived after taking into consideration the audited net assets of Tashin Steel as at 31 December 2017 of RM144,831,193.

Further details on the changes to the terms of the Proposed Listing are set out in the attachment below.

This announcement is dated 17 April 2018.

Please refer attachment below.

Attachments



[Prestar - Announcement dated 17 April 2018.pdf](#)
204.4 kB

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	17 Apr 2018
Category	General Announcement for PLC
Reference Number	GA1-17042018-00070