

Company Announcements

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
PRESTAR RESOURCES BERHAD (PRESTAR OR THE COMPANY) - PROPOSED ACQUISITION OF THE LEASEHOLD LAND (EXPIRING ON 6 NOVEMBER 2115) HELD UNDER PAJAKAN MUKIM 5109, LOT 3811, PEKAN SUBANG, DAERAH PETALING, NEGERI SELANGOR BY THE COMPANY FROM SKYHUB TECHNOLOGIES SDN. BHD.

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	PRESTAR RESOURCES BERHAD (PRESTAR OR THE COMPANY) - PROPOSED ACQUISITION OF THE LEASEHOLD LAND (EXPIRING ON 6 NOVEMBER 2115) HELD UNDER PAJAKAN MUKIM 5109, LOT 3811, PEKAN SUBANG, DAERAH PETALING, NEGERI SELANGOR BY THE COMPANY FROM SKYHUB TECHNOLOGIES SDN. BHD.

The Board of Directors of PRESTAR wishes to announce that the Company had on 5 March 2018 entered into a Sale and Purchase Agreement with Skyhub Technologies Sdn. Bhd. (Company No. 755194-P) for the acquisition of all that parcel of leasehold land held under Pajakan Mukim 5109, Lot 3811, Pekan Subang, Daerah Petaling, Negeri Selangor, together with the buildings erected thereon, at a total purchase consideration of RM19,250,000.00 (Ringgit Malaysia: Nineteen Million Two Hundred and Fifty Thousand) only ("**Proposed Acquisition**").

Please refer to the attachment for the details of the Proposed Acquisition.

This announcement is dated 5 March 2018.

Please refer attachment below.

Attachments



[Prestar - Proposed Acquisition of Land - 05.03.2018.pdf](#)
36.1 kB

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	05 Mar 2018
Category	General Announcement for PLC
Reference Number	GA1-05032018-00093