

Company Announcements

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED ACQUISITION OF LAND AND BUILDING BY PRESTAR STORAGE SYSTEMS SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED ACQUISITION OF LAND AND BUILDING BY PRESTAR STORAGE SYSTEMS SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

The Board of Directors of PRESTAR wishes to announce that Prestar Storage Systems Sdn. Bhd. ("**PSSSB**"), a wholly-owned subsidiary of the Company had on 28 December 2018 entered into a Sale and Purchase Agreement with GMS Purnamax (M) Sdn. Bhd. (formerly known as GMS Purnaimpex Sdn. Bhd.) (Company No. 279914-V) for the acquisition of all that piece of freehold land and building held under Individual Title Geran 86347, Lot No. 202, Seksyen 19, Bandar Rawang (formerly known as H.S.(D) No. 28291, P.T. No. 10363, Mukim Rawang), Daerah Gombak, Negeri Selangor, measuring approximately 8,093 square metres together with a three (3) storey building and a single storey warehouse, having its postal address at Lot 3, Jalan RP, Rawang Perdana, 48000 Rawang, Selangor Darul Ehsan, at a total purchase consideration of RM14,500,000.00 (Ringgit Malaysia: Fourteen Million and Five Hundred Thousand) only ("**Proposed Acquisition**").

Please refer to the attachment for the details of the Proposed Acquisition.

This announcement is dated 28 December 2018.

Please refer attachment below.

Attachments



[PRB \(Acquisition of Property\)- 28.12.2018.pdf](#)
221.5 kB

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	28 Dec 2018
Category	General Announcement for PLC
Reference Number	GA1-28122018-00130