

Company Announcements

MULTIPLE PROPOSALS PRESTAR RESOURCES BERHAD ('PRESTAR' OR 'THE COMPANY') - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RRPTs - PROPOSED NEW SHAREHOLDERS' MANDATE FOR RRPTs

PRESTAR RESOURCES BERHAD

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| Type | Announcement |
| Subject | MULTIPLE PROPOSALS |
| Description | PRESTAR RESOURCES BERHAD ('PRESTAR' OR 'THE COMPANY') - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RRPTs - PROPOSED NEW SHAREHOLDERS' MANDATE FOR RRPTs |

We wish to announce that the Company proposes to seek shareholders' approval for the following proposals at the forthcoming Annual General Meeting ('AGM'):-

- (a) Proposed Renewal of Share Buy-Back Authority;
- (b) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ('RRPTs'); and
- (c) Proposed New Shareholders' Mandate for RRPTs.

(collectively referred to as 'Proposals')

Shareholders' Mandates for the proposals (a) and (b) were previously granted by the shareholders at the Thirty-Third AGM held on 31 May 2018. In accordance with Bursa Malaysia Securities Berhad Main Market Listing Requirements, the aforesaid Shareholders' Mandates shall expire at the conclusion of the forthcoming AGM, unless renewal is obtained.

A Statement and Circular to Shareholders containing information on the Proposals will be despatched to the shareholders together with the Company's 2018 Annual Report.

This announcement is dated 3 April 2019.

Announcement Info

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| Company Name | PRESTAR RESOURCES BERHAD |
| Stock Name | PRESTAR |
| Date Announced | 03 Apr 2019 |
| Category | General Announcement for PLC |
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