

Company Announcements

GENERAL MEETINGS: Outcome of Meeting

PRESTAR RESOURCES BERHAD

Type of Meeting	Annual General Meeting
Indicator	Outcome of Meeting
Date of Meeting	30 May 2019
Time	10:00 AM
Venue	Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur, Wilayah Persekutuan
Outcome of Meeting	<p>The Board of Directors of Prestar Resources Berhad (the Company) wishes to inform that all of the resolutions as per the Notice dated 26 April 2019 were duly passed and approved by the shareholders at the Thirty-Fourth Annual General Meeting (34th AGM) of the Company.</p> <p>All of the resolutions considered were voted by poll and the results of the poll were validated by Commercial Quest Sdn. Bhd., the independent scrutineer appointed by the Company.</p> <p>Details of the results of the polling in respect of all resolutions at the 34th AGM are set out below.</p> <p>This announcement is dated 30 May 2019.</p>

Voting Results

Resolution	Vote In favour		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
Resolution 1 To approve the payment of the single-tier final dividend of 0.5 sen per ordinary share for the financial year ended 31 December 2018.	96,606,904	100.000000	0	0.000000	Carried
Resolution 2 To approve the payment of Directors' fees amounting to RM220,000 for the financial year ended 31 December 2018.	94,681,404	100.000000	0	0.000000	Carried
Resolution 3 To approve an amount of up to RM30,000 as benefits payable to the Non-Executive Directors from 31 May 2019 to the next Annual General Meeting of the Company held in 2020.	94,681,404	100.000000	0	0.000000	Carried
Resolution 4 To re-elect Mr. Toh Yew Keat who retires pursuant to Article 105 of the Company's Articles of Association.	96,606,904	100.000000	0	0.000000	Carried
Resolution 5 To re-elect Dato' Lim Cheang Nyok who retires pursuant to Article 105 of the Company's Articles of Association.	92,789,604	96.050000	3,817,300	3.950000	Carried
Resolution 6 To re-elect Mr. Toh Yew Chin who retires pursuant to Article 105 of the Company's Articles of Association.	96,606,904	100.000000	0	0.000000	Carried
Resolution 7 To re-appoint Messrs. BDO PLT as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration.	96,606,904	100.000000	0	0.000000	Carried
Resolution 8 Ordinary Resolution No. 1 Authority to issue shares pursuant to the Companies Act 2016.	92,789,604	96.050000	3,817,300	3.950000	Carried
Resolution 9 Ordinary Resolution No. 2 Proposed Renewal of Share Buy-Back Authority.	92,789,604	96.050000	3,817,300	3.950000	Carried
Resolution 10 Ordinary Resolution No. 3 Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.	14,227,700	100.000000	0	0.000000	Carried
Resolution 11 Ordinary Resolution No. 4 Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.	14,227,700	100.000000	0	0.000000	Carried
Resolution 12 Ordinary Resolution No. 5 Retention of Mr. Lou Swee You as an Independent Non-Executive Director.	92,789,604	96.050000	3,817,300	3.950000	Carried
Resolution 13 Ordinary Resolution No. 6 Retention of Encik Md Nahar Bin Noordin as an Independent Non-Executive Director.	92,789,604	96.050000	3,817,300	3.950000	Carried
Resolution 14 Ordinary Resolution No. 7 Retention of Tuan Haji Fadzilullah Shuhaimi Bin Salleh as an Independent Non-Executive Director.	92,789,604	96.050000	3,817,300	3.950000	Carried
Resolution 15 Ordinary Resolution No. 8 Retention of Dato' Lim Cheang Nyok as an Independent Non-Executive Director.	92,789,604	96.050000	3,817,300	3.950000	Carried
Resolution 16 Special Resolution Proposed adoption of new Constitution of the Company.	96,606,904	100.000000	0	0.000000	Carried

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	30 May 2019
Category	General Meeting
Reference Number	GMA-28052019-00007