

Company Announcements

OTHERS PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY") LISTING OF TASHIN HOLDINGS BERHAD ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	OTHERS
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY") LISTING OF TASHIN HOLDINGS BERHAD ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD

(All abbreviations used in this announcement are defined in the announcement dated 9 January 2018)

Reference is made to the announcements dated 12 July 2017, 9 January 2018, 9 March 2018, 17 April 2018, 20 June 2018, 13 December 2018, 8 January 2019, 9 April 2019 and 3 June 2019 in relation to the above.

On behalf of the Board, M&A Securities is pleased to announce that as at the close of application and payment for the Restricted Offering at 5.00 p.m. on 19 July 2019, the total valid applications received were 13,293,800 Issue Shares, representing a subscription rate of 76.18%. The remaining 4,155,800 Issue Shares or approximately 23.82% over the total amount of 17,449,600 Issue Shares reserved for applications by the Entitled Shareholders of Prestar were made available for application by the Malaysian Public in accordance with Section 4.11.1 of the Prospectus dated 25 June 2019.

Details of the valid applications received as at the close of application and payment for the Restricted Offering at 5.00 p.m. on 19 July 2019 are as follows:

	No of Issue Shares	%
Total Issue Shares reserved for applications by the Entitled Shareholders of Prestar	17,449,600	100.0
Total valid applications	(13,293,800)	(76.18)
	4,155,800	23.82

The allotment of the IPO Shares to all successful applicants, the refund of application monies to unsuccessful applicants of the IPO Shares and unsuccessful applicants of the excess IPO Shares and the listing of and quotation for the entire issued share capital of Tashin Holdings on the ACE Market of Bursa Securities are expected to be carried out within the timeframes as set out in the Prospectus dated 25 June 2019.

This announcement is dated 24 July 2019.

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	24 Jul 2019
Category	General Announcement for PLC
Reference Number	GA1-24072019-00075