

# Company Announcements

## NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN PRESTAR ("PROPOSED PRIVATE PLACEMENT")

### PRESTAR RESOURCES BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
<b>Description</b>	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY")  PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN PRESTAR ("PROPOSED PRIVATE PLACEMENT")

Reference is made to the Company's announcement dated 3 May 2021 and subsequent announcements in relation to the Proposed Private Placement ("**Announcements**"). Unless otherwise defined, the definitions used in this announcement shall have the same meanings as those defined in the *Announcements*.

On behalf of the Board, HLIB wishes to announce that Bursa Securities had, vide its letter dated 11 May 2021, approved the listing of and quotation for up to 19,403,200 new ordinary shares to be issued pursuant to the Proposed Private Placement, subject to the following conditions:

1. Prestar and HLIB must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Private Placement;
2. Prestar and HLIB to inform Bursa Securities upon the completion of the Proposed Private Placement;
3. Prestar and HLIB to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed; and
4. Where relevant, Prestar/HLIB to furnish Bursa Securities with a certified true copy of the resolution passed by shareholders at the forthcoming annual general meeting for the authority to issue shares pursuant to Section 75 and 76 of the Companies Act, 2016 before the listing and quotation of the ordinary shares.

This announcement is dated 11 May 2021.

#### Announcement Info

<b>Company Name</b>	PRESTAR RESOURCES BERHAD
<b>Stock Name</b>	PRESTAR
<b>Date Announced</b>	11 May 2021
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-11052021-00082