

Company Announcements

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN PRESTAR ("PRIVATE PLACEMENT")

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN PRESTAR ("PRIVATE PLACEMENT")

Reference is made to the Company's announcement dated 3 May 2021 and subsequent announcements in relation to the Private Placement ("**Announcements**"). Unless otherwise defined, the definitions used in this announcement shall have the same meanings as those defined in the Announcements.

On behalf of the Board, HLIB wishes to announce that the Board has on 24 May 2021 ("**Price-Fixing Date**") fixed the issue price for the Private Placement at RM1.00 per Placement Share ("**Issue Price**").

The Issue Price represents a discount of approximately 10% to the 5-day VWAMP of the Shares up to and including 21 May 2021, being the last market day immediately prior to the Price-Fixing Date of RM1.104 per Share.

This announcement is dated 24 May 2021.

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	24 May 2021
Category	General Announcement for PLC
Reference Number	GA1-24052021-00095