

Company Announcements

GENERAL MEETINGS: Outcome of Meeting

PRESTAR RESOURCES BERHAD

Type of Meeting	General
Indicator	Outcome of Meeting
Date of Meeting	21 Jul 2021
Time	10:00 AM

Venue(s)	To be deemed held where the Chairman of the Meeting is in Selangor Darul Ehsan and on a fully virtual basis hosted on Securities Services e-Portal at https://sshsb.net.my/ provided by SS E Solutions Sdn. Bhd. Malaysia
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Outcome of Meeting	<p>The Board of Directors of Prestar Resources Berhad ("the Company") wishes to inform that all of the resolutions as per the Notice of the Thirty-Sixth Annual General Meeting ("36th AGM") dated 28 April 2021 were duly passed and approved by the shareholders of the Company at the 36th AGM held today.</p> <p>All the resolutions were voted by poll and the results of the poll were validated by Commercial Quest Sdn. Bhd., the independent scrutineer appointed by the Company.</p> <p>Details of the poll results for Resolutions 13, 14, 15 and 16 are as follows:</p>
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Resolutions		Voted in Favour		Voted Against		Results
		No. of Shares	%	No. of Shares	%	
Resolution 13 Ordinary Resolution No. 4 Retention of Mr. Lou Swee You as an Independent Non-Executive Director.	Tier 1	73,191,400	100.0000	Nil	0.0000	Accepted
	Tier 2	31,025,830	99.9475	16,306	0.0525	
Resolution 14 Ordinary Resolution No. 5 Retention of Encik Md. Nahar bin Noordin as an Independent Non-Executive Director.	Tier 1	73,191,400	100.0000	Nil	0.0000	Accepted
	Tier 2	31,023,930	99.9414	18,206	0.0586	
Resolution 15 Ordinary Resolution No. 6 Retention of Tuan Haji Fadzllullah Shuhaimi bin Salleh as an Independent Non-Executive Director.	Tier 1	73,191,400	100.0000	Nil	0.0000	Accepted
	Tier 2	31,023,930	99.9414	18,206	0.0586	

Resolution 16							
Ordinary Resolution No. 7 Retention of Dato' Lim Cheang Nyok as an Independent Non-Executive Director.	Tier 1	73,191,400	100.0000	Nil	0.0000	Accepted	
	Tier 2	29,820,130	96.0634	1,222,006	3.9366		

This announcement is dated 21 July 2021.

Voting Results

1. Resolution 1

Description	To approve the payment of a single-tier final dividend of 1.0 sen per ordinary share for the financial year ended 31 December 2020.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	89	2
No. of Shares	104,221,536	12,000
% of Voted Shares	99.9885	0.0115
Result	Accepted	

2. Resolution 2

Description	To approve the payment of Directors' fees amounting to RM260,083.00 for the financial year ended 31 December 2020.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	77	6
No. of Shares	82,718,915	52,100
% of Voted Shares	99.9371	0.0629
Result	Accepted	

3. Resolution 3

Description	To approve an amount of up to RM30,000.00 as benefits payable to the Non-Executive Directors from 23 June 2021 to the next Annual General Meeting of the Company to be held in 2022.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	78	8
No. of Shares	102,681,930	52,106
% of Voted Shares	99.9493	0.0507
Result	Accepted	

4. Resolution 4

Description	To re-elect Encik Shamsudin @ Samad Bin Kassim in accordance with Clause 103 of the Company's Constitution.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	84	6
No. of Shares	103,968,530	15,006
% of Voted Shares	99.9856	0.0144
Result	Accepted	

5. Resolution 5

Description	To re-elect Mr. Kenny Toh Jin Tat in accordance with Clause 103 of the Company's Constitution.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	86	4
No. of Shares	104,117,436	16,100
% of Voted Shares	99.9845	0.0155
Result	Accepted	

6. Resolution 6

Description	To re-elect Dato' Toh Yew Peng in accordance with Clause 118 of the Company's Constitution.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	86	3
No. of Shares	95,970,436	13,100
% of Voted Shares	99.9864	0.0136
Result	Accepted	

7. Resolution 7

Description	To re-elect Tuan Haji Fadzilullah Shuhaimi Bin Salleh in accordance with Clause 118 of the Company's Constitution.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	81	9
No. of Shares	104,125,330	18,206
% of Voted Shares	99.9825	0.0175
Result	Accepted	

8. Resolution 8

Description	To re-elect Mr. Lou Swee You in accordance with Clause 118 of the Company's Constitution.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	82	8
No. of Shares	104,028,230	16,306
% of Voted Shares	99.9843	0.0157
Result	Accepted	

9. Resolution 9

Description	To re-appoint Messrs. BDO PLT as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	87	4
No. of Shares	104,221,530	12,006
% of Voted Shares	99.9885	0.0115
Result	Accepted	

10. Resolution 10

Description	Authority to Issue Shares pursuant to the Companies Act 2016.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	83	8
No. of Shares	104,177,430	56,106
% of Voted Shares	99.9462	0.0538
Result	Accepted	

11. Resolution 11

Description	Proposed Renewal of Share Buy-Back Authority.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	87	4
No. of Shares	104,217,436	16,100
% of Voted Shares	99.9846	0.0154
Result	Accepted	

12. Resolution 12

Description	Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	66	8
No. of Shares	2,733,180	1,219,006
% of Voted Shares	69.1562	30.8438
Result	Accepted	

13. Resolution 13

Description	Retention of Mr. Lou Swee You as an Independent Non-Executive Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	83	8
No. of Shares	104,217,230	16,306
% of Voted Shares	99.9844	0.0156
Result	Accepted	

14. Resolution 14

Description	Retention of Encik Md. Nahar Bin Noordin as an Independent Non-Executive Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	82	9
No. of Shares	104,215,330	18,206
% of Voted Shares	99.9825	0.0175
Result	Accepted	

15. Resolution 15

Description	Retention of Tuan Haji Fadzlullah Shuhaimi Bin Salleh as an Independent Non-Executive Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	82	9
No. of Shares	104,215,330	18,206
% of Voted Shares	99.9825	0.0175
Result	Accepted	

16. Resolution 16

Description	Retention of Dato' Lim Cheang Nyok as an Independent Non-Executive Director.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	82	9
No. of Shares	103,011,530	1,222,006
% of Voted Shares	98.8276	1.1724
Result	Accepted	

 Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	21 Jul 2021
Category	General Meeting
Reference Number	GMA-21072021-00004
Corporate Action ID	MY210721MEET0004