

Company Announcements

GENERAL MEETINGS: Outcome of Meeting

PRESTAR RESOURCES BERHAD

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|-----------------|--------------------|
| Type of Meeting | General |
| Indicator | Outcome of Meeting |
| Date of Meeting | 15 Jun 2022 |
| Time | 10:00 AM |

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|----------|---|
| Venue(s) | Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan Malaysia |
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|--------------------|---|
| Outcome of Meeting | <p>The Board of Directors of Prestar Resources Berhad ("the Company") wishes to inform that all of the resolutions as per the Notice of the Thirty-Seventh Annual General Meeting ("37th AGM") dated 28 April 2022 were duly passed and approved by the shareholders of the Company at the 37th AGM held today.</p> <p>All the resolutions were voted by poll and the results of the poll were validated by Commercial Quest Sdn. Bhd., the independent scrutineer appointed by the Company.</p> <p>Details of the poll results for Resolutions 10, 11 and 12 are as follows:</p> |
|--------------------|---|

| Resolutions | | Voted in Favour | | Voted Against | | Results |
|---|--------|-----------------|----------|---------------|--------|----------|
| | | No. of Shares | % | No. of Shares | % | |
| Resolution 10 Ordinary Resolution No. 4 Retention of Mr. Lou Swee You as an Independent Non-Executive Director. | Tier 1 | 117,106,240 | 100.0000 | Nil | 0.0000 | Accepted |
| | Tier 2 | 36,712,340 | 99.8485 | 55,708 | 0.1515 | |
| Resolution 11 Ordinary Resolution No. 5 | Tier 1 | 117,106,240 | 100.0000 | Nil | 0.0000 | |
| | | | | | | |

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|---|--------|-------------|----------|---------|--------|----------|
| Retention of Tuan Haji Fadzlullah Shuhaimi bin Salleh as an Independent Non-Executive Director. | Tier 2 | 36,730,180 | 99.8970 | 37,868 | 0.1030 | Accepted |
| Resolution 12 | Tier 1 | 117,106,240 | 100.0000 | Nil | 0.0000 | Accepted |
| Ordinary Resolution No. 6 | | | | | | |
| Retention of Dato' Lim Cheang Nyok as an Independent Non-Executive Director | Tier 2 | 36,322,320 | 98.7877 | 445,728 | 1.2123 | Accepted |

This announcement is dated 15 June 2022.

Voting Results

1. Resolution 1

| | | |
|-----------------------------|---|---------|
| Description | To approve the payment of a single-tier final dividend of 2.0 sen per ordinary share for the financial year ended 31 December 2021. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 104 | 4 |
| No. of Shares | 153,846,288 | 28,000 |
| % of Voted Shares | 99.9818 | 0.0182 |
| Result | Accepted | |

2. Resolution 2

| | | |
|-----------------------------|--|---------|
| Description | To approve the payment of Directors' fees amounting to RM350,000.00 for the financial year ended 31 December 2021. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 82 | 18 |
| No. of Shares | 123,128,374 | 124,629 |
| % of Voted Shares | 99.8989 | 0.1011 |
| Result | Accepted | |

3. Resolution 3

| | | |
|-----------------------------|--|---------|
| Description | To approve an amount of up to RM30,000.00 as benefits payable to the Non-Executive Directors from 16 June 2022 to the next Annual General Meeting of the Company to be held in 2023. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 87 | 17 |
| No. of Shares | 150,938,459 | 120,629 |
| % of Voted Shares | 99.9201 | 0.0799 |
| Result | Accepted | |

4. Resolution 4

| | | |
|-----------------------------|--|---------|
| Description | To re-elect Dato' Lim Cheang Nyok in accordance with Clause 118 of the Company's Constitution. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 94 | 13 |
| No. of Shares | 153,625,780 | 55,708 |
| % of Voted Shares | 99.9638 | 0.0362 |
| Result | Accepted | |

5. Resolution 5

| | | |
|-----------------------------|---|---------|
| Description | To re-elect Mr. Toh Yew Chin in accordance with Clause 118 of the Company's Constitution. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 96 | 11 |
| No. of Shares | 149,503,259 | 55,388 |
| % of Voted Shares | 99.9630 | 0.0370 |
| Result | Accepted | |

6. Resolution 6

| | | |
|-----------------------------|---|---------|
| Description | To re-appoint Messrs. BDO PLT as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 99 | 9 |
| No. of Shares | 153,822,740 | 51,548 |
| % of Voted Shares | 99.9665 | 0.0335 |
| Result | Accepted | |

7. Resolution 7

| | | |
|-----------------------------|---|---------|
| Description | Authority to Issue Shares pursuant to the Companies Act 2016. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 95 | 13 |
| No. of Shares | 153,756,260 | 118,028 |
| % of Voted Shares | 99.9233 | 0.0767 |
| Result | Accepted | |

8. Resolution 8

| | | |
|-----------------------------|---|---------|
| Description | Proposed Renewal of Share Buy-Back Authority. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 101 | 7 |
| No. of Shares | 153,838,928 | 35,360 |
| % of Voted Shares | 99.9770 | 0.0230 |
| Result | Accepted | |

9. Resolution 9

| | | |
|-----------------------------|--|---------|
| Description | Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 82 | 12 |
| No. of Shares | 5,123,515 | 444,048 |
| % of Voted Shares | 92.0244 | 7.9756 |
| Result | Accepted | |

10. Resolution 10

| | | |
|-----------------------------|---|---------|
| Description | Retention of Mr. Lou Swee You as an Independent Non-Executive Director. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 95 | 13 |
| No. of Shares | 153,818,580 | 55,708 |
| % of Voted Shares | 99.9638 | 0.0362 |
| Result | Accepted | |

11. Resolution 11

| | | |
|-----------------------------|---|---------|
| Description | Retention of Tuan Haji Fadzlullah Shuhaimi Bin Salleh as an Independent Non-Executive Director. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 97 | 11 |
| No. of Shares | 153,836,420 | 37,868 |
| % of Voted Shares | 99.9754 | 0.0246 |
| Result | Accepted | |

12. Resolution 12

| | | |
|-----------------------------|--|---------|
| Description | Retention of Dato' Lim Cheang Nyok as an Independent Non-Executive Director. | |
| Shareholder's Action | For Voting | |
| Voted | For | Against |
| No. of Shareholders | 94 | 14 |
| No. of Shares | 153,428,560 | 445,728 |
| % of Voted Shares | 99.7103 | 0.2897 |
| Result | Accepted | |

**Announcement Info**

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|----------------------------|--------------------------|
| Company Name | PRESTAR RESOURCES BERHAD |
| Stock Name | PRESTAR |
| Date Announced | 15 Jun 2022 |
| Category | General Meeting |
| Reference Number | GMA-15062022-00008 |
| Corporate Action ID | MY220615MEET0007 |