

Company Announcements

MULTIPLE PROPOSALS PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPTs")

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPTs")

We wish to announce that the Company proposes to seek shareholders' approval for the following proposals at the forthcoming Annual General Meeting ("AGM"):-

- (a) Proposed Renewal of Share Buy-Back Authority; and
- (b) Proposed Renewal of Shareholders' Mandate for RRPTs.

(collectively referred to as "Proposals")

Shareholders' Mandates for the Proposals were previously granted by the shareholders at the Thirty-Seventh AGM of the Company held on 15 June 2022. In accordance with Bursa Malaysia Securities Berhad Main Market Listing Requirements, the aforesaid Shareholders' Mandates shall expire at the conclusion of the forthcoming AGM of the Company, unless renewal is obtained.

A Statement and Circular to Shareholders containing information on the Proposals will be made available on the Company's corporate website in due course.

This announcement is dated 23 February 2023.

Announcement Info	
Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	23 Feb 2023
Category	General Announcement for PLC
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