

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 2nd financial quarter ended 30 June 2024

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 01/04/2024 to 30/06/2024 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2024 to 30/06/2024 RM'000	Preceding Year Corresponding Period RM'000
Revenue	117,889	122,304	249,719	265,302
Cost of sales	(106,676)	(106,315)	(223,872)	(236,272)
Gross profit	11,213	15,989	25,847	29,030
Other operating income	1,876	1,620	3,392	3,523
Operating expenses	(10,131)	(10,477)	(21,391)	(21,343)
Profit from operations	2,958	7,132	7,848	11,210
Finance costs	(1,452)	(1,711)	(2,773)	(3,641)
Interest income	111	133	235	281
Share of results of associates	2,488	1,476	4,849	4,209
Profit before taxation	4,105	7,030	10,159	12,059
Tax expenses	(700)	(1,009)	(2,438)	(1,746)
Profit for the period	3,405	6,021	7,721	10,313
Other comprehensive income, net of tax				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
Foreign currency translation differences for foreign operation	-	-	-	-
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	3,405	6,021	7,721	10,313
Profit attributable to:				
Owners of the parent	3,405	6,021	7,721	10,313
Total comprehensive income attributable to:				
Owners of the parent	3,405	6,021	7,721	10,313
Earnings per share (sen)				
Basic	0.95	1.76	2.15	3.01
Diluted	0.95	1.76	2.15	3.01

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2024

	As at 30/06/2024 RM'000	As at 31/12/2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	134,857	135,281
Right-of-use assets	13,058	12,693
Intangible assets	1,675	1,675
Investments in associates	170,250	166,778
	319,840	316,427
Current assets		
Inventories	102,955	119,082
Derivative assets	-	-
Trade receivables	103,974	98,892
Other receivables	18,009	10,935
Tax Recoverable	12,919	12,527
Cash and bank balances	27,960	25,787
	265,817	267,223
	585,657	583,650
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	126,966	126,966
Reserves	314,658	312,323
Treasury shares	(725)	(725)
Total equity	440,899	438,564
Non-current liabilities		
Bank borrowings	6,508	8,054
Lease liabilities	910	677
Deferred taxation	6,147	5,380
Retirement benefit obligations	6,385	6,260
	19,950	20,371
Current liabilities		
Trade payables	8,517	11,776
Other payables	19,712	19,605
Derivative liabilities	118	118
Bank borrowings	95,038	92,233
Lease liabilities	409	275
Taxation	950	645
Retirement benefit obligations	64	63
	124,808	124,715
Total liabilities	144,758	145,086
TOTAL EQUITY AND LIABILITIES	585,657	583,650
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.23	1.22

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD

Company No. 198401010527 (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 2nd financial quarter ended 30 June 2024**

	<----- Non-distributable ----->			Distributable		Total attributable to owners of the parent	Total Equity
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained earnings		
	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2023	126,966	(6)	1,091	(8,634)	297,075	416,492	416,492
Total comprehensive income	-	-	-	-	10,313	10,313	10,313
Shares buy-back	-	-	-	(241)	-	(241)	(241)
At 30 June 2023	126,966	(6)	1,091	(8,875)	307,388	426,564	426,564
At 1 January 2024	126,966	-	1,091	(725)	311,232	438,564	438,564
Total comprehensive income	-	-	-	-	7,721	7,721	7,721
Dividend paid	-	-	-	-	(5,386)	(5,386)	(5,386)
Share Options expired transferred to retained earnings	-	-	(1,091)	-	1,091	-	-
At 30 June 2024	126,966	-	-	(725)	314,658	440,899	440,899

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)

Unaudited Condensed Consolidated Statement of Cash Flows
For the 2nd financial quarter ended 30 June 2024

	30/06/2024 RM'000	30/06/2023 RM'000
Profit before taxation	10,159	12,059
Adjustments for :-		
Non-cash items	2,654	(15,974)
Non-operating items	2,538	3,360
Operating profit before working capital changes	15,351	(555)
Net change in current assets	480	66,974
Net change in current liabilities	(3,108)	(6,579)
Dividend received	1,377	-
Tax paid	(1,759)	(2,409)
Net cash from operating activities	12,341	57,431
Investing activities		
Interest received	235	281
Proceeds from disposal of property, plant and equipment	148	125
Purchase of property, plant and equipment	(3,476)	(5,083)
Net cash used in investing activities	(3,093)	(4,677)
Financing activities		
Interest paid	(2,773)	(3,641)
Drawdown/ (Repayment) of borrowings	1,259	(53,422)
Repayment of lease liabilities	(175)	(194)
Dividend paid	(5,386)	-
Shares buy-back	-	(241)
Net cash used in financing activities	(7,075)	(57,498)
Net decrease in cash and cash equivalent	2,173	(4,744)
Cash and cash equivalents at 1 January	25,787	36,903
Effect of exchange rate changes	-	(29)
Cash and cash equivalents at 30 June	27,960	32,130
Cash and cash equivalents comprise:		
Cash and bank balances	27,960	32,130
Bank overdrafts	-	-
	<u>27,960</u>	<u>32,130</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)