

PRESTAR RESOURCES BERHAD

[Registration no. 198401010527 (123066-A)]
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE THIRTY-SEVENTH ANNUAL GENERAL MEETING ("37TH AGM" OR "THE MEETING") OF PRESTAR RESOURCES BERHAD ("THE COMPANY") HELD ON A VIRTUAL BASIS VIDE THE ONLINE MEETING PLATFORM HOSTED ON SECURITIES SERVICES E-PORTAL AT [HTTPS://SSHSB.NET.MY/](https://sshsb.net.my/) PROVIDED BY SS E SOLUTIONS SDN. BHD. AT THE BROADCAST VENUE, WHICH IS THE MAIN MEETING VENUE AT THE MEETING ROOM OF SECURITIES SERVICES (HOLDINGS) SDN. BHD., LEVEL 7, MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON WEDNESDAY, 15 JUNE 2022 AT 10:00 A.M.

Question and answer session

Question 1:

Mr. Lee Mun Hoe, a shareholder suggested that future Annual General Meetings be held in locations that are easily accessible by public transportation, such as Bangsar South, Jalan Sultan Ismail, Bangsar or Kuala Lumpur City Centre.

Answer:

On behalf of the Board of Directors of the Company ("**Board**"), Ms. Chua Siew Chuan ("**Ms. Chua**"), Company Secretary responded that the Company currently holding a virtual Annual General Meeting at the broadcast venue without the need for physical attendance by the shareholders. However, the suggestion was noted and the Company would consider this suggestion if it were to hold a physical Annual General Meeting in the future.

Question 2:

Mr. Teh Peng Tin, a shareholder requested the Company to consider giving e-vouchers as a token of appreciation to the shareholders who participated remotely.

Answer:

On behalf of the Board, Ms. Chua informed that the Company has no plan to provide e-vouchers. The Company was of the view that the distribution of dividends would be a better way to reward all shareholders equally. However, the Board noted the request and would look into it.

Question 3:

Mr. Lee Mun Hoe, a shareholder enquired as to whether the current steel price can sustain good profit for the Company.

Answer:

Dato' Toh Yew Peng ("**Dato' YP Toh**"), Group Managing Director informed that the current steel prices for the year 2022 have been fluctuating partly due to the Russian-Ukraine war which had disrupted the supply chains and the prices of raw materials. However, the steel price is relatively stable at the moment, and no drastic changes in the steel price. Dato' YP Toh further added that as of this moment, the situation is uncertain due to the Russian-Ukraine war, inflation, supply chain interruptions and the fluctuation

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(Summary of Key Matters Discussed at the Thirty-Seventh Annual General Meeting held on 15 June 2022 - cont'd)

of Ringgit Malaysia. Nevertheless, the Company is striving to sustain good financial results as reported for the first quarter period ended 31 March 2022.

Question 4 (received during the voting session):

Mr. Lee Mun Hoe, a shareholder enquired on the following:

- Whether there is an increase in the Directors' fees or allowances from the previous year.
- Whether the Directors will be paid for attending the Annual General Meeting.

Answer:

Ms. Chua replied that there is an increase of RM10,000.00, one-off payment to each of the Independent Non-Executive Directors mainly attributable to the Company's outstanding performance for the financial year ended 31 December 2021 and the gradual resignation/retirement of long-serving Independent Non-Executive Directors who had served for more than twelve (12) years to comply with the Listing Requirements of Bursa Malaysia Securities Berhad. There is no payment made to the Directors for attending the Annual General Meeting.