

Company Announcements

GENERAL MEETINGS: Outcome of Meeting

PRESTAR RESOURCES BERHAD

Type of Meeting	General
Indicator	Outcome of Meeting
Date of Meeting	15 Jun 2023
Time	10:00 AM
Venue(s)	Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan Malaysia
Outcome of Meeting	<p>The Board of Directors of Prestar Resources Berhad ("the Company") wishes to inform that all of the resolutions as per the Notice of the Thirty-Eighth Annual General Meeting ("38th AGM") dated 27 April 2023 were duly passed and approved by the shareholders of the Company at the 38th AGM held today.</p> <p>All the resolutions were voted by poll and the results of the poll were validated by Commercial Quest Sdn. Bhd., the independent scrutineer appointed by the Company.</p>

Voting Results

1. Resolution 1

Description	To approve the final share dividend via a distribution of treasury shares on the basis of five (5) treasury shares for every one hundred (100) existing ordinary shares held in the Company in respect of the financial year ended 31 December 2022. Any fractions arising from the distribution of treasury shares will be disregarded.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	101	5
No. of Shares	151,582,117	25,160
% of Voted Shares	99.9834	0.0166
Result	Accepted	

2. Resolution 2

Description	To approve the payment of Directors' fees amounting to RM295,000.00 for the financial year ended 31 December 2022.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	81	15
No. of Shares	119,759,234	98,758
% of Voted Shares	99.9176	0.0824
Result	Accepted	

3. Resolution 3

Description	To approve an amount of up to RM30,000.00 as benefits payable to the Non-Executive Directors from 16 June 2023 to the next Annual General Meeting of the Company to be held in year 2024.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	89	16
No. of Shares	150,480,509	98,768
% of Voted Shares	99.9344	0.0656
Result	Accepted	

4. Resolution 4

Description	To re-elect Dato' Siew Mun Wai who retires pursuant to Clause 103 of the Company's Constitution, and being eligible, offers himself for re-election.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	96	10
No. of Shares	151,519,889	87,388
% of Voted Shares	99.9424	0.0576
Result	Accepted	

5. Resolution 5

Description	To re-elect Dato' Quah Thain Khan who retires pursuant to Clause 103 of the Company's Constitution, and being eligible, offers himself for re-election.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	96	10
No. of Shares	151,519,889	87,388
% of Voted Shares	99.9424	0.0576
Result	Accepted	

6. Resolution 6

Description	To re-elect Mr. Wang Eng Lon who retires pursuant to Clause 103 of the Company's Constitution, and being eligible, offers himself for re-election.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	95	10
No. of Shares	151,439,889	87,388
% of Voted Shares	99.9423	0.0577
Result	Accepted	

7. Resolution 7

Description	To re-elect Ms. Toh Hui Yi who retires pursuant to Clause 103 of the Company's Constitution, and being eligible, offers herself for re-election.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	96	10
No. of Shares	151,519,889	87,388
% of Voted Shares	99.9424	0.0576
Result	Accepted	

8. Resolution 8

Description	To re-elect Mr. Toh Yew Seng who retires by rotation pursuant to Clause 118 of the Company's Constitution, and being eligible, has offered himself for re-election.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	94	10
No. of Shares	146,099,886	87,388
% of Voted Shares	99.9402	0.0598
Result	Accepted	

9. Resolution 9

Description	To re-appoint BDO PLT as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	97	9
No. of Shares	151,581,889	25,388
% of Voted Shares	99.9833	0.0167
Result	Accepted	

10. Resolution 10

Description	Authority to Issue Shares pursuant to the Companies Act 2016 and Waiver of Pre-Emptive Rights.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	93	13
No. of Shares	151,472,119	135,158
% of Voted Shares	99.9108	0.0892
Result	Accepted	

11. Resolution 11

Description	Proposed Renewal of Share Buy-Back Authority.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	96	10
No. of Shares	151,518,319	88,958
% of Voted Shares	99.9413	0.0587
Result	Accepted	

12. Resolution 12

Description	Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	78	12
No. of Shares	2,996,194	89,158
% of Voted Shares	97.1103	2.8897
Result	Accepted	

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	15 Jun 2023
Category	General Meeting
Reference Number	GMA-12062023-00005
Corporate Action ID	MY230612MEET0005