

PRESTAR RESOURCES BERHAD

(Company No. 123066-A)

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING OF PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") HELD AT DEWAN BERJAYA, BUKIT KIARA EQUESTRIAN & COUNTRY RESORT, JALAN BUKIT KIARA, OFF JALAN DAMANSARA, 60000 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON WEDNESDAY, 20 MARCH 2019 AT 10:00 A.M.

The following are the questions raised from the floor and were adequately responded and addressed by Dato' Toh Yew Peng, the Group Managing Director of the Company:-

1.0 PROPOSED LISTING OF TASHIN HOLDINGS BERHAD ("TASHIN HOLDINGS") ON THE ACE MARKET OF BURSA SECURITIES

Mr. Leong Wai Hong ("**Mr. Leong**"), a *shareholder* enquired on the capacity and utilisation rate of the existing factory of TSSB and requested the Board to justify the utilisation of the proceeds from the Proposed Listing in respect of the land acquisition and construction of new factory for expansion purposes. Mr. Leong also enquired on the action plans in place to overcome the weak market condition of the steel products.

In reply to Mr. Leong's enquiry, Dato' Toh Yew Peng ("**Dato' YP Toh**"), *Group Managing Director* explained that there are two (2) types of proceed from the Proposed Listing i.e., firstly, the proceed from the proposed offer for sale of 29,071,000 shares in Tashin Holdings by the Company amounting to approximately RM18.90 million for the repayment of bank borrowings of the Company and secondly, the proceed from the proposed initial public offering (i.e. proposed public issue of 59,329,000 issue shares and proposed offer for sale of 55,489,000 offer shares) by Tashin Holdings amounting to approximately RM38.56 million for the acquisition of land and construction of new factory, purchase of machinery and equipment and general working capital of Tashin Holdings and its group of companies. Dato' YP Toh informed that the acquisition of land and construction of new factory by Tashin Holdings is to support the existing business and to expand its production capacity as the current capacity of the existing factory is fully utilised as well as to venture into new business activity. Dato' YP Toh added that the Company viewed the factory expansion as a long-term investment and would benefit the shareholders of Tashin Holdings in the long-term as part of the initiative to overcome the current weak market condition of the steel products.

For the rest of the items on the Agenda, there were no questions raised by the shareholders and proxies at the Meeting.