

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 2nd financial quarter ended 30 June 2022

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 01/04/2022 to 30/06/2022 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2022 to 30/06/2022 RM'000	Preceding Year Corresponding Period RM'000
Revenue	159,532	124,493	331,051	264,677
Cost of sales	(138,880)	(92,132)	(285,943)	(203,396)
Gross profit	20,652	32,361	45,108	61,281
Other operating income	2,126	976	3,587	2,686
Operating expenses	(13,865)	(11,712)	(23,902)	(23,866)
Profit from operations	8,913	21,625	24,793	40,101
Finance costs	(2,292)	(1,785)	(4,999)	(3,385)
Interest income	138	108	292	201
Share of results of associates	7,951	5,189	15,461	12,030
Profit before taxation	14,710	25,137	35,547	48,947
Tax expenses	(3,479)	(5,922)	(7,099)	(11,388)
Profit for the period	11,231	19,215	28,448	37,559
Other comprehensive income, net of tax				
<i>Item that may be reclassified subsequently to profit or loss:</i> Foreign currency translation differences for foreign operation	(5)	1	(5)	3
Other comprehensive income for the period, net of tax	(5)	1	(5)	3
Total comprehensive income for the period	11,226	19,216	28,443	37,562

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	Current Year 2nd Quarter 01/04/2022 to 30/06/2022 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2022 to 30/06/2022 RM'000	Preceding Year Corresponding Period RM'000
<b>Profit attributable to:</b>				
<b>Owners of the company</b>	11,231	19,215	28,448	37,546
<b>Non-controlling interest</b>	-	-	-	13
<b>Profit for the period</b>	11,231	19,215	28,448	37,559
<b>Total comprehensive income attributable to:</b>				
<b>Owners of the company</b>	11,226	19,216	28,443	37,549
<b>Non-controlling interest</b>	-	-	-	13
<b>Total comprehensive income for the period</b>	11,226	19,216	28,443	37,562
<b>Earnings per share (sen)</b>				
<b>Basic</b>	3.27	5.84	8.29	11.52
<b>Diluted</b>	3.27	5.84	8.29	11.51

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2022

	As at 30/06/2022 RM'000	As at 31/12/2021 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	126,794	121,490
Right-of-use assets	15,447	17,302
Intangible assets	1,675	1,675
Investments in associates	161,284	145,823
	<b>305,200</b>	<b>286,290</b>
<b>Current assets</b>		
Inventories	219,538	266,211
Derivative assets	17	17
Trade receivables	118,221	135,088
Other receivables	39,709	37,364
Tax Recoverable	609	400
Cash and bank balances	42,515	47,260
	<b>420,609</b>	<b>486,340</b>
<b>TOTAL ASSETS</b>	<b>725,809</b>	<b>772,630</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	126,966	126,950
Reserves	318,279	289,839
Treasury shares	(8,444)	(8,420)
<b>Total equity</b>	<b>436,801</b>	<b>408,369</b>
<b>Non-current liabilities</b>		
Bank borrowings	12,479	14,455
Lease liabilities	296	329
Deferred taxation	6,683	6,395
Retirement benefit obligations	5,861	5,852
	<b>25,319</b>	<b>27,031</b>
<b>Current liabilities</b>		
Trade payables	9,902	19,585
Other payables	12,917	30,165
Derivative liabilities	4	9
Bank borrowings	237,430	277,609
Lease liabilities	826	1,123
Taxation	2,610	8,739
	<b>263,689</b>	<b>337,230</b>
<b>Total liabilities</b>	<b>289,008</b>	<b>364,261</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>725,809</b>	<b>772,630</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.27	1.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**  
**Unaudited Condensed Consolidated Statement of Changes in Equity**  
**For the 2nd financial quarter ended 30 June 2022**

	<----- Non-distributable ----->			-----> Distributable			Non-controlling Interests	Total Equity
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<b>At 1 January 2021</b>	<b>106,608</b>	<b>28</b>	<b>1,192</b>	<b>(8,358)</b>	<b>204,994</b>	<b>304,464</b>	<b>87</b>	<b>304,551</b>
Total comprehensive income	-	3	-	-	37,546	37,549	13	37,562
Issue of ordinary shares	19,403	-	-	-	-	19,403	-	19,403
Issue of shares pursuant to ESOS	720	-	(72)	-	-	648	-	648
<b>At 30 June 2021</b>	<b>126,731</b>	<b>31</b>	<b>1,120</b>	<b>(8,358)</b>	<b>242,540</b>	<b>362,064</b>	<b>100</b>	<b>362,164</b>
<b>At 1 January 2022</b>	<b>126,950</b>	<b>1</b>	<b>1,094</b>	<b>(8,420)</b>	<b>288,744</b>	<b>408,369</b>	<b>-</b>	<b>408,369</b>
Total comprehensive income	-	(5)	-	-	28,448	28,443	-	28,443
Issue of shares pursuant to ESOS	16	-	(3)	-	-	13	-	13
Share buy-back	-	-	-	(24)	-	(24)	-	(24)
<b>At 30 June 2022</b>	<b>126,966</b>	<b>(4)</b>	<b>1,091</b>	<b>(8,444)</b>	<b>317,192</b>	<b>436,801</b>	<b>-</b>	<b>436,801</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the 2nd financial quarter ended 30 June 2022**

	<b>30/06/2022</b> RM'000	<b>30/06/2021</b> RM'000
<b>Profit before taxation</b>	35,547	48,947
<b>Adjustments for :-</b>		
Non-cash items	(1,534)	2,475
Non-operating items	4,707	3,184
<b>Operating profit before working capital changes</b>	<b>38,720</b>	<b>54,606</b>
Net change in current assets	52,859	(91,153)
Net change in current liabilities	(26,967)	(5,413)
Retirement benefits paid	(207)	-
Tax paid	(13,151)	(1,593)
<b>Net cash from / (used in) operating activities</b>	<b>51,254</b>	<b>(43,553)</b>
<b>Investing activities</b>		
Interest received	292	201
Proceeds from disposal of property, plant and equipment	297	1
Purchase of property, plant and equipment	(8,639)	(3,486)
<b>Net cash used in investing activities</b>	<b>(8,050)</b>	<b>(3,284)</b>
<b>Financing activities</b>		
Interest paid	(4,965)	(3,310)
(Repayment) / Drawdown of borrowings	(40,432)	41,821
Repayments of lease liabilities	(814)	(870)
Proceeds from issuance of ordinary shares	-	19,403
Proceeds from exercise of ESOS	13	648
Shares buy-back	(24)	-
<b>Net cash (used in) / from financing activities</b>	<b>(46,222)</b>	<b>57,692</b>
Net (decrease) / increase in cash and cash equivalent	(3,018)	10,855
<b>Cash and cash equivalents at 1 January</b>	<b>45,053</b>	<b>28,685</b>
Effect of exchange rate changes	(5)	-
<b>Cash and cash equivalents at 30 June</b>	<b>42,030</b>	<b>39,540</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	42,515	40,035
Bank overdrafts	(485)	(495)
	<u>42,030</u>	<u>39,540</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)**